

What is Electronic Debit (eDebit)?

In 2008, we built the first internet-based eDebit gateway that allows you to securely accept your customers' payments without using a physical check.

Electronic Debit is the modern version of check writing. Nearly all of your customers have a debit card. That debit card is attached to a checking account. You can legally debit that checking account cheaper, faster, and more securely than accepting a credit card.

According to the Federal Reserve, nearly twenty trillion dollars changes hands each year using checking accounts. With modern technology like ours, you can cash in on this effortless way to secure payment.

The national chargeback average (including friendly fraud) for credit cards is 8%. With eDebit, the standard is less than 1%. But we are so good at what we do; we even offer guaranteed payments to select merchants. Our guarantee allows merchants to securely accept payment without worrying about the risk of a single chargeback.

With eDebit, there are No Processing Volume Limits, and there is No Reserve. Ask your representative for a demo or more information today.

A background image showing several stacks of US dollar bills, including \$100 bills, fanned out and overlapping. The bills are in various orientations, creating a sense of depth and abundance.

eDebit

Unlimited Cash Flow

How Does it Work?

1. Your customer makes payment either online, in person, or over the phone.
2. We use our Quad-Verify technology to make sure the funds are available.
3. We create the electronic item and process it directly into your bank account.

You may also apply for our Funds Guarantee Program. If approved and a merchant charges back, we will cover the loss. Restrictions and limitations do apply.



Frequently Asked Questions

What does this cost?

Our prices vary depending on your type of business and the plan that you choose. Most of our plans cost much less than accepting a credit card.

Is a business bank account required?

No. We do not require a business bank account. However, it is highly recommended. In order for them to function properly, several of our extra features require that you have a business checking account.

Can we deposit to a bank outside of the United States?

We can only make deposits to financial institutions in the United States and some in Canada. We do not make deposits to any other foreign banks at this time.

How long does it take for funds to post to my account?

As long as you process before our daily cutoff times, your deposits will post to your bank account the next banking day. If you need faster processing, we offer RDC with Same Day Deposit.

When will the funds come out of my customer's account?

The funds will come out of your customer's account either the same or next banking day.

How soon can I get setup?

You can normally setup and be approved with us the same day.



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